



R17 Regulation

Subject code: IH4AE

TKR COLLEGE OF ENGINEERING AND TECHNOLOGY

(Autonomous, Accredited by NAAC with 'A' Grade)

B.Tech II Year II Semester Supplementary Examinations, September 2023

BUSINESS ECONOMICS AND FINANCIAL ACCOUNTING

(Common to CE,EEE,ME,ECE,CSE &IT)

Maximum Marks: 70

Date:23.09.2023 Duration: 3 hours

- Note:
- 1.This question paper contains two parts A and B.
 2. Part A is compulsory which carries 20 marks. Answer all questions in Part A.
 3. Part B consists of 5 Units. Answer any one full question from each unit.
 4. Each question carries 10 marks and may have a, b, c, d as sub questions.

Part-A

All the following questions carry equal marks

(10x2M=20 Marks)

- 1 Write about Limited Liability company.
- 2 Define sole trading business.
- 3 What is law of demand.
- 4 Evaluate the rules for maintaining books of accounts
- 5 List out advantages of double system of accounting
- 6 How do you Classify costs
- 7 Write about Market Skimming Pricing?
- 8 Define elasticity of demand
- 9 Distinguish Micro and macro Economic Concept
- 10 What is current ratio.

Part-B

Answer All the following questions.

(10M X 5=50Marks)

- 11 Explain Business Cycle and analyze the Phases of Business cycles. 10
OR
- 12 List out the sources of capital for a company. 10
- 13 Explain law of demand and list out the determinants of demand. 10
OR
- 14 State the demand forecasting? Discuss about methods of demand forecasting? 10
- 15 Define BEP & describe graphical presentation of BEA 10
OR
- 16 Define monopoly market and show price output determination is made under monopoly markets. 10
- 17 Journalize the following transactions. 10
Jan-1. Madhu commenced business with Rs. 15,000
2 paid in to bank Rs.10,000
3 purchased goods from B for Rs. 2,000
4 Returned goods to B for Rs. 200
5. paid to B in full settlement of A/c Rs. 1,700
7. received interest from the bank Rs. 750
9 Sold goods for cash Rs. 7000
12 Sold goods to Don Rs.4,000

OR

- 18 Define accounting. How would you classify different accounts maintained by a business enterprises? 10
- 19 From the following information calculate current ratio and quick ratio. 10
- Land and buildings 1,50,000
 - Plant and machinery 3,00,000
 - Furniture 1,25,000
 - Closing stock 25,000
 - Debtor 62,500
 - Wages prepaid 7,500
 - Creditors 18,000
 - Rent outstanding 12,000
- OR
- 20 How do you analyze the position of a business organization with the help of ratios 10