



8	<p>a) Prepare journal and post them into ledger: [5M]</p> <p>01.01.2022 James started business with cash Rs 5000</p> <p>01.01.2022 Purchased Furniture for cash Rs 2000</p> <p>01.01.2022 Sold Machinery for cash Rs 3000</p> <p>01.01.2022 Loan taken from his uncle Rs 5000</p> <p>03.01.2022 Goods purchased from Sundaram & Co Rs 1000</p> <p>b) Discuss any two types of Accounting concepts. [5M]</p>	C03	L1												
OR															
9	<p>a) Discuss the three types of accounts and accounting rules. [5M]</p> <p>b) Explain financial accounting and its conventions. [5M]</p>	C03	L6												
10	<p>a) Explain the significance of ratio analysis in financial decision making. [5M]</p> <p>b) Infer the advantages of ratio analysis. [5M]</p>	C03	L2												
OR															
11	<p>a) Explain how ratios are used in the interpretation of financial statements and in financial analysis [5M]</p> <p>b) Calculate inventory turnover ratio and Average period of holding the stocks. [5M]</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>Sundry debtors</td> <td style="text-align: center;">45000</td> <td>Closing stock</td> <td style="text-align: center;">60000</td> </tr> <tr> <td>Sales</td> <td style="text-align: center;">400000</td> <td>Sales returns</td> <td style="text-align: center;">20000</td> </tr> <tr> <td>Stock</td> <td style="text-align: center;">40000</td> <td></td> <td></td> </tr> </table>	Sundry debtors	45000	Closing stock	60000	Sales	400000	Sales returns	20000	Stock	40000			C03	L4
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