



B. Discuss about GST. [5M]

OR

- 7 A. Explain the features of a perfect competitive market. [5M] L5
B. Explain the concept of pricing based on Product Life Cycle. [5M] CO3

- 8 A. What is "Accounting"? Explain Double entry system of Book- Keeping. [5M] CO4
B. Explain any two accounting Concepts. [5M] L5

OR

- 9 A. Prepare Profit and Loss Account, from the following balances of Mr. X for the year ending 31.03.2014. CO4 L6

Particulars	Amount (Rs.)
Office rent	3,000
Printing expenses	2,200
Tax, Insurance	1,400
Discount received	400
Advertisement	3,600
Salaries	8,000
Stationeries	2,400
Discount allowed	600
Travelling expenses	2,600
Gross Profit transferred from the Trading A/c	25,000

B. Explain how a ledger account can be maintained? [7M+3M]

- 10 Explain the importance of Ratio analysis as a technique for analyzing Financial Statements [10M] CO5 L5

OR

- 11 A. Elucidate the types of turnover ratios. [5M]
B. Calculate: i) Debt equity ratio, ii) Liquidity ratio [5M] CO5 L6

Stock	Rs.30,000
Debtors	Rs.40,000
Sales	Rs.5,60,000
Reserves	Rs.50,000
Good will	Rs.60,000
Equity Capital	Rs.1,00,000
Secured loan	Rs.1,00,000
Land and Buildings	Rs.1,40,000